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Stripe – Online Payment Gateway and Merchant Account

Stripe is both an online payment gateway and an online merchant account in one solution.

In order to process online payments, the MiClub system needs to link in with an online payment gateway. This gateway is responsible for the security and encryption of the credit card data and the processing of the transaction.

For each payment the MiClub system triggers an amount across to the online payment gateway. The online payment gateway will then process the payment and return a success or declined status to the MiClub system.

If successful, a transaction ID will also be attached to the transaction in the MiClub system. This transaction ID can then be cross referenced in reporting / reconciliation.

The online merchant account receipts the money when processed through Stripe. The Stripe online merchant account can be linked directly to the club/course bank account.

Key Functionality

Withdrawing funds out of your Stripe account can be setup on a scheduled basis or can be completed manually.

Refunds can be processed back onto the customer's credit card through an administration login to the Stripe account.

PCI Compliance

Stripe are a PCI Compliant provider. For more information [click here](#).



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MiClub Stripe Platform Agreement

This MiClub Stripe Platform Agreement ("Agreement") is a legal agreement between MiEnterprise Pty Ltd A.C.N. 096 746 815 ("MiClub", "we" or "us") and the entity or person ("you", "your", or "user") whose details are entered in the "Stripe Account Details" in this Agreement. for payment processing services ("Services").

Payment Processing Services

Your payment processing services on the MiClub system are provided by Stripe and are subject to the [Stripe Connected Account Agreement](#), which includes the [Stripe Terms of Service](#) (collectively, the "Stripe Services Agreement"). By agreeing to this Agreement or continuing to use online payment processing services on the MiClub system, you agree to be bound by the Stripe Services Agreement, as the same may be modified by Stripe from time to time. As a condition of MiClub enabling payment processing services through Stripe, you agree to provide MiClub accurate and complete information about you and your business, and you authorise MiClub to share it and transaction information related to your use of the payment processing services provided by Stripe.

Stripe Connect

Stripe Connect lets the MiClub system (the "Connected Platform") use Stripe for accepting payments and lets MiClub manage certain aspects of your Stripe account.

MiClub will use the Stripe Account Details you provide to set up your Stripe account (your "Connected Account"). You will then be provided with access to your Stripe account to enable you to manage aspects of your Stripe account, including initiating charges or refunds, handling of disputes, and other functions available through Stripe Connect.

Fees

Stripe will provide the payment processing services to you at the rates and for the fees described in the [Fee Schedule](#), linked here and incorporated into the [Stripe Terms of Service](#).

MiClub provides hosting and support for the Connected Platform for a fee of 30c per transaction. This is in addition to the Fee Schedule indicated above applied by Stripe.

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All fees are inclusive of GST. Fees may be revised at any time upon 30 days' notice to you.

By signing this Agreement, you agree to the [Stripe Connected Account Agreement](#) and the [Stripe Terms of Service](#). I request and authorise Stripe to transfer to and from this bank account through the Bulk Electronic Clearing Systems (BECS) according to the [Services Agreement](#).

SIGNED for and on behalf of the user by:

Name:

Role:

Date:

Club/Course:

ABN:

Address:

Phone:

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Stripe Account Details

Business Information

Business Name (Legal Name):

ABN:

Business Address:

Type of Business (eg. Company, Sole, Not for Profit):

Business Phone Number:

Contact Email Address (Linked to account):

Contact Details (These details are required for account verification purposes)

Personal (Legal) Name:

Date of Birth:

Personal Address:

Mobile Phone Number:

Banking Details

Bank Account BSB:

Bank Account Number:



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